



Children in Central Maine

Learn more about **Matching Grants** for **Maine residents** inside!

Why NextGen 529?

NextGen 529 is Maine's Section 529 plan which many families use to save for higher education.

■ Tax-Free Growth

Any earnings in a NextGen 529 account are tax-free when used for qualified higher education expenses.³

■ Grants for Maine residents² are real investments in your child's future!

- Open your account with \$25 and get the \$100 Initial Matching Grant.
- Make six consecutive automatic contributions from your payroll or bank account and get a \$100 Automated Funding Grant.
- Make contributions and get a 30% NextStep Matching Grant up to \$300 match.

■ Contributions can be as low as \$25.

Make contributions when you can, at your own pace. Family and friends can also make contributions at birthdays or holidays!

■ Reduce student loans and debt.

Every dollar in a NextGen 529 account, when used for higher education, is a dollar that doesn't have to be borrowed and repaid with interest.

■ Account holder control

Parents, grandparents and even family friends can open a NextGen 529 account. As account owner, you have control over the funds in the account. The beneficiary—your child, grandchild, niece, nephew, or anyone else you name—has no access to the funds in the account. Decisions about the account investments and how the funds are used are always in your hands.

³ If a Section 529 account withdrawal is not used for qualified higher education expenses (as defined in the Internal Revenue Code), any earnings withdrawn are subject to federal income tax and may be subject to a 10% additional federal tax, as well as state and local income taxes. Aggregate distributions from all Section 529 accounts for payment of elementary or secondary education tuition expenses cannot exceed \$10,000 in such expenses incurred during the taxable year, per beneficiary. In addition, withdrawals used to pay for principal or interest on any qualified education loans of a designated beneficiary or sibling of the designated beneficiary, cannot exceed a lifetime maximum of \$10,000 per individual and may impact student loan interest deductibility. State tax treatment of distributions for certain qualified higher education expenses, including withdrawals for elementary or secondary school expenses, varies. All tax benefits, federal and state, are conditioned on meeting certain requirements. Please consult your tax advisor for specific advice regarding distributions.



Lucy, Cumberland

Open a NextGen 529 account today!

Get started at NextGenforME.com



1-800-228-3734
NextGenforME.com

NextGen 529 is a Section 529 plan administered by the Finance Authority of Maine (FAME). Before you invest in NextGen 529, request a NextGen 529 Program Description from your Merrill advisor or Maine Distribution Agent or call Merrill at 1-877-463-9843 and read it carefully. The Program Description contains more complete information, including investment objectives, charges, expenses and risks of investing in NextGen 529, which you should carefully consider before investing. You also should consider whether your or your designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. Merrill Lynch, Pierce, Fenner & Smith Incorporated, a registered broker-dealer, member SIPC, is the program manager and underwriter.



Help your child succeed!

Open a NextGen 529™ Account



Jack, South Portland

Hundreds of Dollars Available in Matching Grants for Maine Residents

See inside for more info.

Grants for Maine Residents Can Really Add Up!

Invest in the future with Grants for Maine residents.

Grants for Maine residents can really add up! Grants for opening a NextGen 529 account and for making additional contributions are real investments in the future. Grants are available for accounts owned by a Maine resident or for the benefit of a Maine resident, and are limited to one per beneficiary/student.¹

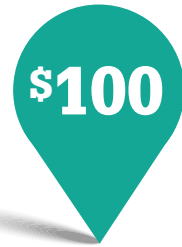
About myAlfondgrant

Use the \$500 Alfond Grant to open a NextGen 529 account without making an initial contribution. All babies born Maine residents on or after January 1, 2013 have a \$500 Alfond Grant.²

Families who open a NextGen 529 account with the \$500 Alfond Grant and add \$25 by December 31, 2021 will get the \$100 Initial Matching Grant.

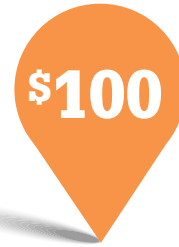
¹ Grants for Maine residents are linked to eligible Maine accounts. Upon withdrawal, grants are paid only to institutions of higher education. See Terms and Conditions of Maine Grant Programs for details about eligibility and other conditions and restrictions that apply at NextGenforME.com. Grants may lose value.

² The Alfond Grant is awarded by the Alfond Scholarship Foundation and is not automatic in all circumstances and is also available in limited other circumstances. For more information see NextGenforME.com/AlfondGuidelines.



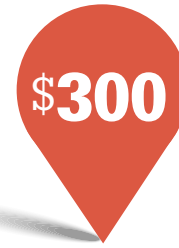
Open Your Account

Open your account with \$25 and get the \$100 Initial Matching Grant.



Make it Automatic

Set up and make six consecutive automatic contributions from your payroll or bank account and get a \$100 Automated Funding Grant.



Add to Your Account

Make contributions and get a 30% NextStep Matching Grant up to \$300 match per year.



NextGen 529 is for people of all ages—babies, kids, even adults! Opening and contributing to a NextGen 529 account can help you save for future higher education. And there are grants for Maine residents for opening and contributing to a NextGen 529 account.



Start today at NextGenForME.com